

TO:

WAJILAM EXPORTS SINGAPORE PVT LTD
63, ROBINSON ROAD, 05-20 AFRO ASIA
BUILDING SINGAPORE 06889

04 MAY 2007

OUR REF: 27607EA002500
DEAR SIRs,

ADVISE OF LETTER OF CREDIT

WE ARE PLEASED TO ADVISE YOU THE RECEIPT OF THE FOLLOWING LETTER
OF CREDIT.

ISSUING BANK : STATE BANK OF INDIA
SBI SP COMM BRANCH
SPECIAL COMMERCIAL BRANCH
KARNAL
INDIA
APPLICANT : KATHAL TIMBERS PRIVATE LTD.

AMOUNT : USD 78,665.02
LC NO : 0404707IM0000080
BENEFICIARY : WAJILAM EXPORTS SINGAPORE PVT LTD

THIS IS A SWIFT ADVISE OF L/C.

WE HAVE PLEASURE IN STATING THAT WE ARE PREPARED, AT OUR OPTION,
TO NEGOTIATE BILLS DRAWN IN STRICT COMPLIANCE WITH THE TERMS OF
THIS CREDIT, BUT THIS ADVISE CARRIES NO UNDERTAKING ON THE PART
OF THIS BRANCH.

PLEASE EXAMINE THE CREDIT CAREFULLY AND IF YOU ARE UNABLE TO
COMPLY STRICTLY WITH ITS TERMS AND CONDITIONS, PLEASE
IMMEDIATELY ARRANGE FOR SUITABLE AMENDMENTS TO AVOID POSSIBLE
DIFFICULTIES AND DELAYS AT THE TIME OF NEGOTIATION AS OUR
MANDATE EXTENDS ONLY TO STRICT COMPLIANCE OF CREDIT.

YOU MAY PLEASE NOTE TO PAY OUR ADVISING CHARGES OF SGD 75.00

AT THE TIME OF COLLECTION

KINDLY ARRANGE TO COLLECT THE L/C BY PRESENTING THIS FAX MESSAGE
DULY ENDORSED BY YOUR COMPANY'S STAMP.

YOURS FAITHFULLY

AUTHORISED SIGNATORY

THIS ADVISE IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICES OF DOCUMENTARY
CREDITS (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION
NO. 500.

PAID
04 MAY 2007

02/05/07-09:29:15

3WIFTIN-5472-3376L

*** Authentication Result: Correct with current key ***

----- Instance Type and Transmission -----

*** Copy received from SWIFT

*** Priority : Normal

*** Message Output Reference : 0934 0705023BIN3G3GAXXX9561611560

*** Correspondent Input Reference : 1807 0705013BININBBAPXD9669819931

----- Message Header -----

*** Swift OUTPUT : FIN 700 Issue of a Documentary Credit

*** Sender : 3BININBBFXD

*** STATE BANK OF INDIA

*** (FOREIGN DEPARTMENT)

*** KOLKATA (CALCUTTA) IN

*** Receiver : 3BINS3G3GXX

*** STATE BANK OF INDIA

*** SINGAPORE SG

** MUR : 3BININBB18708785

SBI SINGAPORE

CUR REF: 27607EA 002500

----- Message Text -----

*** 27: Sequence of Total

*** 1/1

*** 40A: Form of Documentary Credit

*** IRREVOCABLE

*** 20: Documentary Credit Number

*** 0404707IM00000080

*** 31C: Date of Issue

*** 070430

*** 40E: Applicable Rules

*** UCP LATEST VERSION

*** 31D: Date and Place of Expiry

*** 070526NEGOTIATING BANK

*** 51D: Applicant Bank - Name & Address

*** STATE BANK OF INDIA

*** SCE KARNAL

*** AMBEDKAR CHOWK PO BOX 111

** KARNAL

*** 50: Applicant

*** KATHAL TIMBERS PRIVATE LTD.

*** IMAM BARA, SADAR BAZAR

*** KARNAL

*** KARNAL

*** 59: Beneficiary - Name & Address

*** WAJILAM EXPORTS SINGAPORE PVT LTD

*** 63, ROBINSON ROAD, 05-20 AFRO ASIA

*** BUILDING SINGAPORE 06889

*** 32B: Currency Code, Amount

*** Currency : USD (US DOLLAR)

*** Amount : \$78,655.02#

*** 39A: Percentage Credit Amt Tolerance

*** 00/00

*** 41D: Available With, ..By... - Name&Addr

02/05/07-09:39:15

3WIFTIN-5472-3376L

*** STATE BANK OF INDIA
*** 6 SHENTON WAY, 22-08
*** DBS BUILDING TOWER TWO,
*** 3 SINGAPORE 068809.
*** BY NEGOTIATION
*** 42C: Drafts at...
*** 90 DAYS FROM DATE OF ACCEPTANCE
*** 42D: Drawee - Name & Address
*** STATE BANK OF INDIA
*** SP.COMMERCIAL BRANCH KARNAL
*** 43P: Partial Shipments
*** NOT ALLOWED
*** 43T: Transshipment
*** PROHIBITED
*** 44A: Pl of Tking in Chrg / of Receipt
*** ANY MALAYSIAN PORT
*** 44E: Port of Loading/Airport of Dep.
*** ANY MALAYSIAN PORT
*** 44F: Port of Discharge/Airport of Dest
*** KANDLA SEA PORT
*** 44B: Pl of Final Dest / of Delivery
*** KANDLA SEA PORT
*** 44C: Latest Date of Shipment
*** 070505
*** 45A: Descriptn of Goods &/or Services
*** 168.1373 PLUS 277.9894 TOTAL 446.1267 CBM MALAYSIAN ROUND LOGS
*** INCOTERMS: CIF
*** CONTRACT DETAILS :
*** WJ/PBJ/034-C
*** 46A: Documents Required
*** 1.COMPLETE SET OF 3/3 CLEAN SHIPPED BILL OF LADING MADE OUT IN
*** THE NAME OF STATE BANK OF INDIA SPL COMMERCIAL BRANCH KARNAL AND
*** MARKED FREIGHT PAID. BILL OF LADING MUST INDICATE THE NAME AND
*** ADDRESS OF THE IMPORTER SHOWING LETTER OF CREDIT NO
*** 0404707IM0000080
*** 2.BENEFICIARY DECLARATION THAT A SHIPPING ADVICE STATING THE
*** QUANTITY OF GOODS SHIPPED VALUE OF GOODS DATE OF SHIPMENT AND
*** NAME OF THE CARRYING VESSEL WAS SENT TO THE APPLICANT BY
*** CABLE/AIRMAIL IMMEDIATELY AFTER THE SHIPMENT TOGETHER WITH A COPY
*** OF THE RELATIVE MESSAGE.
*** 3.SIGNED INVOICES IN 6 COPIES.
*** 4.CERTIFICATE SHOWING GOODS OF ORIGIN FROM CHAMBER OF COMMERCE.
*** 5.SHIPMENT BY SEA WORTHY VESSELS CLASSED 100 AI BY LLOYDS OR
*** EQUIVALENT CLASSIFICATION SOCIETY AND APPROVED BY GENERAL
*** INSURANCE CORP.OF INDIA.
*** 6.PACKING LIST IN 6 COPIES.
*** 7.BENEFICIARY CERTIFICATE THAT ONE FULL SET OF NON NEGOTIABLE
*** DOCUMENTS HAS ALREADY BEEN AIR MAILED IN ADVANCE TO THE OPENERS
*** IMMEDIATELY AFTER THE SHIPMENT SHOULD ALSO BE ENCLOSED WITH THE

02/05/07-09:39:15

SWIFTIN-5472-3376

*** DOCUMENTS.

*** 8. SHIPPING COMPANY CERTIFICATE THAT THE CARRYING VESSEL IS A

*** REGULAR LINE VESSEL.

*** 47A: Additional Conditions

*** 1. ALL DOCUMENTS SHOULD BE MARKED WITH LC NO DATE AND IMPORT

*** UNDER NON NEGATIVE LIST OF IMPORT EXPORT POLICY AM 200-2007.

*** 2.DISCREPENT DOCUMENTS TO BE SENT STRICTLY ON COLLECTION BASIS.

*** 3. INVOICE AMOUNT NOT EXCEED THE DRAFT AMOUNT.

*** 4.THIRD PARTY BILL OF LADING NOT ACCEPTABLE.

*** 5.ALL CHARGES OUTSIDE INDIA ON A/C OF BENEFICIARY.

*** 6.PRE PAYMENT AND PART PAYMENT ALLOWED AND DOES NOT REQUIRE

*** PRIOR PERMISSION OF NEGOTIATING BANK AS WELL AS BENEFICIARY

*** DEDUCTION OF DISCOUNT 7.50 PERCENT P A WILL BE DEDUCTED AT THE

*** TIME OF PAYMENT.

*** 7-PHYTO CERTIFICATE SHALL BE SEND DIRECTLY TO THE BUYER

*** .CERTIFICATE TO THIS EFFET ACCOMPANY THE DOCUMENTS

*** 71B: Charges

*** ALL YOUR BANKING CHARGES ARE FOR

*** THE BENEFICIARY'S ACCOUNT

*** 48: Period for Presentation

*** 21 FROM THE B/L DATE

*** 21 DAYS FROM THE B/L DATE

*** 49: Confirmation Instructions

*** WITHOUT

*** 78: Instr to Payg/Acceptg/Negotg Bank

*** DOCS TO BE FORWARDED BY COURRIER TO STATE BANK OF INDIA 04047

*** AMBEDKER CHOWK KARNAL HARYANA INDIA.ON RECEIPT OF DOCS IN

*** CONFIRMITY WITH THE TERMS OF L/C WE SHALL PAY AS PER NEGOTIATING

*** BANK INSTRUCTIONS.

*** 72: Sender to Receiver Information

*** /TELEBEN/

*** //THIS SW MSG IS SUB TO UCP600(REV

*** //1993)ICC BROCHURE 500 AND

*** //UNIFORM RULES FOR BK TO BK

*** //REIMB.Under DOC.CREDITS ICC

*** //3BININBB157

----- Message Trailer -----

*** {MAC:69B0D107}

*** {CHK:8155C62F0C7A}

*** {DLM:}

*End of Message

BNP PARIBAS

20 COLLYER QUAY, TUNG CENTRE, SINGAPORE 049319
TEL: (65) 6210 1288 FAX: (65) 6224 3459

Name and Address Of Company WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED 63 ROBINSON ROAD, NO. 05-20 AFRO ASIA BUILDING, SINGAPORE 068894		Date: 02.05.2007 To: BNP Paribas Singapore We hereby deliver the attached documents in accordance with the following instruction and subject to the terms and conditions appearing overleaf. We further agree that any purchase or negotiation of a bill of exchange and/or of the documents whether under a Letter of Credit ("L/C") or not shall be with recourse to us except where the Bank has added its confirmation to the L/C in accordance with the L/C. <input type="checkbox"/> Please handle this collection subject to the Uniform Rules for Collections, International Chamber of Commerce Publication currently in force. <input type="checkbox"/> Please handle this set of documents, drawn under Letter of Credit, subject to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Publication currently in force.	
Tel No.: Drawee KAITHAL TIMBER PRIVATE LIMITED, IMAM BARA, SADAR BAZAR, KARNAL.			
Draft No. / Date 1307/2007	Tenor dtd 02.05.2007 90 DAYS FROM DATE OF NEGOTIATION	Amount USD 78,655.02	
Please mark number of DOCUMENTS ATTACHED * Delete whichever is not applicable			
Draft	2	Packing List	6
Invoice	6	Weight List	
BL / AWB / DO Neg		Certificate of Origin	2
N/N BL / AWB / DO		PAYO CERT	2
Insurance Policy	2	LC	1
Shipping Cert			
Cert. BEN			
Letter of Credit No. / Date L/C NO 0404707IM0000080 DATED 070430		Issuing Bank and Branch STATE BANK OF INDIA SP.COMMERCIAL BRANCH KARNAL KARNAL	
Vessel Name / Airline M V PACIFIC BANGJIANG V.070	Port of Shipment SARAWAK, MALAYSIA	Shipment Date 18.04.2007	BL / AWB / DO No.: PB0703/KDL-30
Port of Discharge KANDLA PORT, INDIA	Final Destination INDIA	Goods SARAWAK ROUND LOGS	

FOR BILLS OF EXCHANGE/DOCUMENTS NOT UNDER L/C, PLEASE FOLLOW INSTRUCTIONS MARKED X

- | | | |
|---|--|---|
| <input type="checkbox"/> 1. Payment/Acceptance may be deferred until arrival of carrying vessel | <input type="checkbox"/> Acceptance | <input type="checkbox"/> Payment |
| <input type="checkbox"/> 2. Documents to be delivered against | <input type="checkbox"/> Non-Acceptance | <input type="checkbox"/> Non-Payment |
| <input type="checkbox"/> 3. Protest for / Do not protest for | | |
| <input type="checkbox"/> 4. In the case of dishonour please arrange for storage and insurance of goods at our expense | <input type="checkbox"/> Drawers / | <input type="checkbox"/> Drawees |
| <input type="checkbox"/> 5. All charges including yours are account of | <input type="checkbox"/> Interest Cannot Be Waived | <input type="checkbox"/> Charges Cannot Be Waived |
| <input type="checkbox"/> 6. Collect interest at % p.a. from to | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 7. Non-Payment/Non-Acceptance to be advised by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 8. Payment/Acceptance to be advised by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 9. The collecting bank to remit proceeds by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 10. The receiving bank to advise you upon receipt of proceeds by | | |
| <input type="checkbox"/> 11. In case of need please refer to: | | |

- ☐ Who will assist in collecting ☐ payment / ☐ acceptance of draft / documents without alteration of any of our instructions
☐ Whose instructions you are authorised to follow

BNPP-TE 7 14/07/001

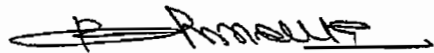
DISPOSAL OF PROCEEDS:

- ☐ [Collection] Upon receipt of proceeds, credit to our a/c no.
☐ Please Purchase / Negotiate the bill of exchange and/or documents with recourse to us and credit proceeds to our account no.
☐ Please use Exchange Rate / Forward Contract No.
☐ For discrepant document(s), please forward to issuing bank for acceptance/payment

SPECIAL INSTRUCTIONS:

Please dispatched the documents by courier service under one cover for acceptance under the lc
 Do not scrutinize the documents

WE HAVE READ THE CONDITIONS OVERLEAF AND AGREE TO ABIDE BY THEM

Please purchase this bill of exchange/documents against our facilities and under our full responsibility and pay the proceeds to : M/s	Yours faithfully WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED  AUTHORISED SIGNATORY
Authorized Signature (Guarantor) (To be completed if bill of exchange / documents are to be purchased under the liability of another client).	Authorized Signature (Drawer)

**SINGAPORE****Trade Services Center**

20 Collyer Quay, Tung Centre
Singapore 049319
Tel: (65) 6210 1288 Fax: (65) 6224 3459
Telex: Nabapar RS 24315 / RS 23424
Swift: BNPA SGSG



Cert. No. Q15884



ICSAQU453/00

Our reference

00001ECG0706524

LC Number

0404707IM0000080

Amount

USD 78,655.02

Tenor

90 days FM DT OF NEGOTIATION (DUE: 6AUG07)

Page 1 of 2 Date 07/05/2007

Issuing Bank / Collecting Bank

STATE BANK OF INDIA
04047 AMBEDKER CHOWK
KARNAL HARYANA
INDIA

Drawee / Applicant KAITHAL TIMBERS PRIVATE LTD
Bill Amount USD 78,655.02

Total Amount Claimed USD 78,655.02

We enclose the following documents which please handle in accordance with the instructions below.

BENE DECLARATION : 1
BENEFICIARY'S CERT. : 1
BILLS OF LADING : 3
CERT. OF ORIGIN : 2
DRAFT : 2
INSURANCE POLICY : 2
INVOICE : 6
PACKING LIST : 6
PHYTO CERT : 2

Remaining documents if any, are enclosed in the 2nd mail

Shipment details

Shipped by : SEA
Shipped from : SARAWAK, MALAYSIA PORT
Shipped to : KANDLA PORT

Description of goods

SARAWAK ROUND LOGS

Drawer / Presenter <

WAJILAM EXPORTS (SINGAPORE) PRIVATE
LIMITED
LETTER BOX NO 5
SINGAPORE

Ref:1307/2007

Continued Next Page...

**SINGAPORE****Trade Services Center**

20 Collyer Quay, Tung Centre
Singapore 049319
Tel: (65) 6210 1268 Fax: (65) 6224 3459
Telex: Nabapar RS 24315 / RS 23424
Swift: BNPASGSG



Cert. No. Q16884



ICSAQU453/00

Our reference

00001ECG0706524

Page 2 of 2 Date 07/05/2007

Instruction(s)

We have endorsed the utilised amount on the original Letter of Credit. Kindly acknowledge receipt.

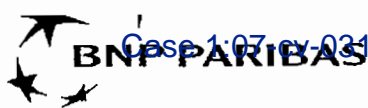
This utilisation is subject to UCP 500.

Please advise acceptance and confirm maturity date as soon as possible by telex/swift.

REIMBURSEMENT INSTRUCTION:

At maturity, please effect payment to our A/C no:2000191144462 with Wachovia Bank NA, New York quoting our ref. under your authenticated SWIFT advice to us.

BNP PARIBAS
Singapore



SINGAPORE

Trade Services Center

20 Collyer Quay, Tung Centre
Singapore 049319
Tel: (65) 6210 1288 Fax: (65) 6224 3459
Telex: Nabapar RS 24315 / RS 23424
Swift: BNPA5GSG



Cert. No. Q16884



ICSAQU453/00

Our reference

00001EPG0706524

ORIGINAL

Page 1 of 1 Date 08/05/2007

MV pacific Bangiang
Ashita Aes

> Mail to <

WAJILAM EXPORTS (SINGAPORE) PRIVATE
LIMITED
LETTER BOX NO 5

SINGAPORE

Icaithal Timber Pte Ltd

We have purchased this bill subject to final payment and have effected the following entry(ies)
in your account for the transaction as detailed below.

Your Reference	Related Reference
1307/2007 /	0404707IM000008
Amount	Outstanding Amount
USD 78,655.02 /	USD 78,655.02
USD 78,655.02	CR USD 78,655.02
Charges :	
COMMISSION IN LIEU OF EXCHANGE USD 50.00	
NEGO COMM ON LC EXPORT BILL USD 50.00	
RECOVERY OF COURIER CHRGS USD 29.00	
Total Charges:	DR USD 129.00
Interest :	
Principal Amount: USD 78,655.02	
08/05/2007-06/08/2007 6.36% p.a. USD 1,250.62	
Total Interest:	DR USD 1,250.62

Account No.

0005000222500193USD

Value Date

08/05/2007

Net Amount

CR USD

77,275.40

This is a computer generated form and no signature is required.

15/05/07-21:30:12	HKBNPPTSin-5893-171722	3
-------------------	------------------------	---

----- Instance Type and Transmission -----

Copy received from SWIFT

Priority : Normal

Message Output Reference : 2116 070515BNPASGSGAXXX5968023524

Correspondent Input Reference : 1846 070515SBININBBAFXD9683859864

----- Message Header -----

Swift Output : FIN 754 Adv of Paymt/Acceptance/Nego

Sender : SBININBBFXD

STATE BANK OF INDIA

(FOREIGN DEPARTMENT)

KOLKATA (CALCUTTA) IN

Receiver : BNPASGSGXXX

BNP PARIBAS - SINGAPORE BRANCH

SINGAPORE SG

MUR : SBININBB18708885

----- Message Text -----

20: Sender's Reference

0404707IM0000080

21: Related Reference

00001ECG0706524

32A: Principal Amt Paid/Accepted/Negd

Date : 14 August 2007

Currency : USD (US DOLLAR)

Amount : #78,655.02#

77A: Narrative

DOCUMENTS ACCEPTED WITH MATURITY

DATE 14TH AUG 2007. AT MATURITY WE

WILL REMIT PROCEEDS AS PER YOUR

INSTRUCTIONS.

.

//SBININBB187

----- Message Trailer -----

{MAC:A95384C6}

{CHK:C5A0B46FE33A}